

Board Finance & Audit Committee

Meeting Agenda

March 30, 2022

5:00 pm – 6:30 pm

Regular Meeting

Join Zoom Meeting:

<https://zoom.us/j/96254278878?pwd=SUt6QTlzcXBXdjM4VlhDWEZzQnJ6UT09>

Meeting ID: 962 5427 8878

Passcode: Connie

- I. Opening
- II. Welcome and Call To Order
- III. Roll Call
- IV. Approval: Meeting Agenda
 - RECOMMENDED ACTION: That the Committee approve the meeting agenda.
- V. Approval: Meeting Minutes
 - RECOMMENDED ACTION: That the Committee approve the February 2022 regular meeting minutes.
- VI. Public Comments
- VII. 2022 – 2023 Meeting Dates
 - RECOMMENDED ACTION: That the Committee approve the proposed 2022-2023 Finance & Audit Committee meeting dates.
- VIII. FY22 Q1 Financials
- IX. Insurance Updates
- X. Executive Session
 - RECOMMENDED ACTION: That the Board enter into executive session to discuss:
 - i. Draft independent auditor's report and financial statements for the year ended September 30, 2021 presented by Megan Budd and Frank Miceli of Marcum, LLP.
 - ii. Personnel matters
- XI. FY 21 Audit Report
 - RECOMMENDED ACTION: That the Board approve the Independent Audit Report of the Year Ended September 30, 2021 as presented by Marcum, LLP.
- XII. Adjournment

Board Finance & Audit Committee

Meeting Minutes

March 30, 2022

5:00 pm – 6:30 pm

Regular Meeting

[Zoom Meeting Recording](#)

(Passcode: Connie1!)

Committee Members Present: Patrick Charmel, Stacia Grosso, Mark Raymond

Opening, Roll Call, Opening Statement:

Tara McGovern recognized a quorum and Mark Raymond called the meeting to order at 5:02 pm.

Meeting Agenda

Motion: Mark Raymond asked for a motion that the committee accept the meeting agenda. Stacia Grosso created the motion. Mark Raymond seconded. There was no further discussion. None opposed. **Motion carried.**

Meeting Minutes

Motion: Mark Raymond asked for a motion that the committee approve the February regular meeting minutes. Stacia Grosso created the motion. Patrick Charmel seconded. There was no further discussion. None opposed. **Motion carried.**

Public Comments: None

2022-2023 Finance & Audit Committee Meeting dates

Motion: Mark Raymond asked for a motion that the committee approve the proposed regular meeting dates for the 2022-2023 year. Stacia Grosso created the motion. Mark Raymond seconded. There was no further discussion. None opposed. **Motion carried.**

FY22 Q1 Financials

Stacey Benicewicz reviewed the FY 22 Q1 financial statement and balance sheet and answered questions from committee members. Future reports will have the variance column pro-rated to provide more meaningful information.

Insurance Updates

Michelle Puhlick provided a summary of the Connie insurance premium renewals.

Executive Session

Motion: Mark Raymond asked for a motion that the committee enter Executive Session to discuss the FY2021 draft audit report. Pat Charmel created the motion. Stacia Grosso seconded. There was no further discussion. None opposed. **Motion carried.**

The Committee entered into Executive Session at 5:20pm. Invited guests included Megan Budd and Frank Miceli of Marcum, LLP. Staff present included Michelle Puhlick and Stacey Benicewicz.

The Committee exited Executive Session at 5:36pm.

Motion: Mark Raymond requested a motion to approve the Independent Audit Report of the Year Ended September 30, 2021 as presented by Marcum, LLP. Pat Charmel created the motion. Stacia Grosso seconded. There was no further discussion. None opposed. **Motion carried.**

Motion: Mark Raymond asked for a motion that the committee enter Executive Session to discuss personnel matters. Stacia Grosso created the motion. Pat Charmel seconded. There was no further discussion. None opposed. **Motion carried.**

The Committee entered into Executive Session at 5:38pm.

The Committee exited Executive Session at 5:48pm.

Adjournment

Motion: Mark Raymond asked for a motion to adjourn. Stacia Grosso made the motion. Pat Charmel seconded. No one opposed. The meeting adjourned at 5:49pm.